



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/07)

	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	47,238,345	43,866,809	554,186
Net Cash Flows	717,041	1,739,951	24,174,957
Investment Gain/Loss	-1,106,652	1,241,975	22,119,592
Ending Value	46,848,735	46,848,735	46,848,735

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.68	2.78	0.94	-2.37	2.98	7.95
Benchmark	1.03	3.80	2.49	-0.78	6.64	9.11

TRAILING RETURNS (THRU 12/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	2.98	7.58	6.80	7.38	9.70	5.91	4.28	3.38	4.36	5.78
Benchmark	6.64	8.78	7.08	7.17	9.17	5.63	4.21	3.47	4.47	5.99

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57	19.43
Benchmark	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84	20.72

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/07)

TOTALS		WEIGHTED AVERAGES	
Market Value	5,768,821	Yield To Maturity	4.50
Number of Issues	17	Maturity (Yrs)	3.80
		Coupon (%)	4.63
		Duration	3.30

PORTFOLIO BENCHMARK

INDEX	WEIGHT
Lehman Intm. Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (12/31/2000)</u>
Fund	1.63	0.47	2.52	2.86	7.67	5.30
Benchmark	1.51	0.06	3.26	3.24	8.28	5.30

TRAILING RETURNS (THRU 12/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	7.67	5.86	4.51	4.07	4.04	5.18	5.30	n/a	n/a	n/a
Benchmark	8.28	6.05	4.60	4.02	3.66	4.57	5.08	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a	n/a
Benchmark	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 12/31/07)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	3,103,453	Yield To Maturity	4.90 (4.5)
Number of Issues	4	Maturity (Yrs)	1.20
		Coupon (%)	4.92
		Duration	1.10 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 12/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.36	1.26	1.38	1.15	5.24	3.90
Benchmark	1.24	1.27	1.40	1.13	5.13	4.27

TRAILING RETURNS (THRU 12/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.24	4.84	3.90	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.13	4.88	4.27	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/07)

	<i>In Thousands</i>		
	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	1,223,747	740,536	740,536
Net Cash Flows	18,171	1,197,353	1,197,353
Investment Gain/Loss	<u>-68,117</u>	<u>-764,088</u>	<u>-764,088</u>
Ending Value	1,173,801	1,173,801	1,173,801

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 12/31/07)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	0.35	3.81	-0.41	-5.27	-1.72
Benchmark	0.70	6.24	2.02	-3.36	5.48

TRAILING RETURNS (THRU 12/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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