

DECEMBER  
2009



THE HOLSTON CONFERENCE OF  
THE UNITED METHODIST CHURCH  
FOUNDATION, INC.



DECEMBER  
2009

**BALANCED GROWTH FUND - #9901**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 12/31/09)**

	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	46,562,999	40,909,907	554,186
Net Cash Flows	1,195,766	317,574	27,596,793
Investment Gain/Loss	<u>1,517,754</u>	<u>8,049,038</u>	<u>21,125,540</u>
Ending Value	49,276,519	49,276,519	49,276,519

**PORTFOLIO BENCHMARK**

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

**CURRENT YEAR RETURNS (THRU 12/31/09)**

*Percent Return Per Period*

*Annualized Since  
Inception (5/31/90)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-6.80	11.35	13.40	1.78	19.77	6.91
Benchmark	-6.45	8.90	9.81	3.46	15.73	7.67

**TRAILING RETURNS (THRU 12/31/09)**

*Annualized Percent Return*

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	19.77	-1.82	-0.24	2.78	3.27	4.22	6.28	3.92	2.89	2.32
Benchmark	15.73	-4.22	-0.73	2.07	2.41	3.23	5.16	3.08	2.28	1.88

**CALENDAR YEAR RETURNS**

*Percent Return Per Period*

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73
Benchmark	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62

*Returns are reported before Foundation management fees are subtracted.*

*Returns for periods greater than one year are annualized.*

*Historical returns do not guarantee future results.*

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**INTERMEDIATE INCOME FUND - #9902**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 12/31/09)**

**TOTALS**

Market Value 6,980,784

**PORTFOLIO BENCHMARK**

**INDEX**

Barclay's Capital Gov't Bond  
US Treasury Bill

**WEIGHT**

95%  
5%

**CURRENT YEAR RETURNS (THRU 12/31/09)**

*Percent Return Per Period*

*Annualized Since  
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-1.30	0.66	2.84	-0.30	1.86	5.29
Benchmark	-0.07	-1.36	1.55	-0.40	-0.30	5.01

**TRAILING RETURNS (THRU 12/31/09)**

*Annualized Percent Return*

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	1.86	5.25	6.05	5.55	4.81	4.46	4.38	4.93	n/a	n/a
Benchmark	-0.30	4.73	5.90	5.39	4.66	4.26	3.97	4.61	n/a	n/a

**CALENDAR YEAR RETURNS**

*Percent Return Per Period*

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	1.86	8.75	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a
Benchmark	-0.30	10.02	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a

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**THE HOLSTON CONFERENCE OF  
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**SHORT-TERM INCOME FUND - #9903**  
*Executive Summary*

**PORTFOLIO SUMMARY (thru 12/31/09)**

**TOTALS**

Market Value 6,666,812

**PORTFOLIO BENCHMARK**

**INDEX**

US Treasury Bills

**WEIGHT**

100%

**CURRENT YEAR RETURNS (thru 12/31/09)**

*Percent Return Per Period*

*Annualized Since  
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-1.12	1.21	0.80	-0.14	0.74
Benchmark	0.15	0.03	0.00	0.06	0.24

3.54  
3.09

**TRAILING RETURNS (THRU 12/31/09)**

*Annualized Percent Return*

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	0.74	3.00	3.74	3.92	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	0.24	1.34	2.58	3.09	n/a	n/a	n/a	n/a	n/a	n/a

**CALENDAR YEAR RETURNS**

*Percent Return Per Period*

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a
Benchmark	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a

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**EQUITY FUND - #9904**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 12/31/09)**

	<i>In Thousands</i>		
	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	899,043	717,906	740,536
Net Cash Flows	-374,126	-359,750	821,997
Investment Gain/Loss	<u>41,064</u>	<u>207,824</u>	<u>-996,552</u>
Ending Value	565,981	565,981	565,981

**PORTFOLIO BENCHMARK**

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

**CURRENT YEAR RETURNS (THRU 12/31/09)**

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-11.38	18.48	16.81	5.56	29.47
Benchmark	-10.92	15.94	15.62	6.01	26.59

**TRAILING RETURNS (THRU 12/31/09)**

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	29.47	-19.43	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	26.59	-20.30	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CALENDAR YEAR RETURNS**

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	29.47	-37.77	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	26.59	-37.04	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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