

# HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.

## EXECUTIVE SUMMARY

### 9901-Balanced Growth Fund

#### Portfolio Summary (thru 3/31/07)

	<u>Q1</u>	<u>YTD</u>	<u>Inception</u>
Beginning Value	43,866,809	43,866,809	554,186
Net Cash Flows	429,488	429,488	22,864,494
Investment Gain/Loss	<u>729,339</u>	<u>729,339</u>	<u>21,606,956</u>
Ending Value	45,025,636	45,025,636	45,025,636

#### Portfolio Benchmark

<u>Index</u>	<u>Weight</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

#### Current Year Returns (thru 3/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (5/31/90)</u>
Fund	1.68	n/a	n/a	n/a	1.68	8.23
Benchmark	1.03	n/a	n/a	n/a	1.03	9.18

#### Trailing Returns (thru 3/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	9.54	10.97	8.59	12.32	6.94	6.02	3.25	4.42	5.36	7.36
Benchmark	9.36	8.65	7.04	10.51	5.62	5.08	2.86	3.96	5.04	7.41

#### Calendar Year Returns

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57	19.43
Benchmark	n/a	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84	20.72

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.

# HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.

## EXECUTIVE SUMMARY

### 9902 - Income Fund

#### Portfolio Summary (thru 3/31/07)

<u>Totals</u>		<u>Weighted Averages</u>	
Market Value	5,549,515	Yield To Maturity	4.70
Number of Issues	15	Maturity (Yrs)	3.70
		Coupon (%)	4.67
		Duration	3.20

#### Portfolio Benchmark

<u>Index</u>	<u>Weight</u>
Lehman Intm. Gov't Bond	95%
US Treasury Bill	5%

#### Current Year Returns (thru 3/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (12/31/2000)</u>
Fund	1.63	n/a	n/a	n/a	1.63	4.98
Benchmark	1.51	n/a	n/a	n/a	1.51	4.62

#### Trailing Returns (thru 3/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.91	4.19	2.67	3.24	4.98	4.80	n/a	n/a	n/a	n/a
Benchmark	5.70	3.91	2.43	2.69	4.20	4.32	n/a	n/a	n/a	n/a

#### Calendar Year Returns

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a	n/a
Benchmark	n/a	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a	n/a

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# HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.

## EXECUTIVE SUMMARY

### 9903 - Short-Term Income Fund

#### Portfolio Summary (thru 3/31/07)

<u>Totals</u>		<u>Weighted Averages</u>	
Market Value	3,001,203	Yield To Maturity	3.90 (4.5)
Number of Issues	5	Maturity (Yrs)	0.60
		Coupon (%)	3.88
		Duration	0.60 (1.5)
		<i>(Coupon Bonds Only)</i>	

#### Portfolio Benchmark

<u>Index</u>	<u>Weight</u>
US Treasury Bills	100%

#### Current Year Returns (thru 3/31/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (12/31/2004)</u>
Fund	1.36	n/a	n/a	n/a	1.36	3.49
Benchmark	1.24	n/a	n/a	n/a	1.24	3.98

#### Trailing Returns (thru 3/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.05	4.02	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.03	4.22	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

#### Calendar Year Returns

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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# HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.

## EXECUTIVE SUMMARY

### XXXX - Equity Fund

#### Portfolio Summary (thru 3/31/07)

	<i>In Thousands</i>		
	<u>Q1</u>	<u>YTD</u>	<u>Inception</u>
Beginning Value	100,000	100,000	100,000
Net Cash Flows	0	0	0
Investment Gain/Loss	<u>0</u>	<u>0</u>	<u>0</u>
Ending Value	100,000	100,000	100,000

#### Portfolio Benchmark

<u>Index</u>	<u>Weight</u>
S&P 500	100%

#### Current Year Returns (thru 3/31/07)

	<i>Percent Return Per Period</i>					<u>Annualized Since Inception (12/31/06)</u>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.03	n/a	n/a	n/a	3.03	12.68
Benchmark	0.70	n/a	n/a	n/a	0.70	2.83

#### Trailing Returns (thru 3/31/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	3.03	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	0.70	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

#### Calendar Year Returns

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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