



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/08)

	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	46,848,735	46,848,735	554,186
Net Cash Flows	-661,673	-661,673	23,513,284
Investment Gain/Loss	<u>-1,767,952</u>	<u>-1,767,952</u>	<u>20,351,640</u>
Ending Value	44,419,110	44,419,110	44,419,110

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/08)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-3.98	n/a	n/a	n/a	-3.98	7.59
Benchmark	-4.31	n/a	n/a	n/a	-4.31	8.75

TRAILING RETURNS (THRU 3/31/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-2.75	3.21	6.20	5.64	9.13	5.26	4.72	2.48	3.60	4.52
Benchmark	1.01	5.10	6.04	5.50	8.54	4.84	4.49	2.63	3.62	4.63

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57
Benchmark	n/a	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/08)

TOTALS

Market Value	6,013,513	WEIGHTED AVERAGES	
Number of Issues	11	Yield To Maturity	4.30
		Maturity (Yrs)	4.70
		Coupon (%)	4.59
		Duration	4.10

PORTFOLIO BENCHMARK

INDEX	WEIGHT
Lehman Intm. Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/08)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.36	n/a	n/a	n/a	3.36	5.59
Benchmark	3.96	n/a	n/a	n/a	3.96	5.47

TRAILING RETURNS (THRU 3/31/08)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	9.51	7.70	5.93	4.34	4.47	5.72	5.46	n/a	n/a	n/a
Benchmark	10.89	8.26	6.19	4.49	4.28	5.29	5.23	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a
Benchmark	n/a	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 3/31/08)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	2,892,784	Yield To Maturity	0.00 (4.5)
Number of Issues	0	Maturity (Yrs)	0.00
		Coupon (%)	0.00
		Duration	0.00 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 3/31/08)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.11	n/a	n/a	n/a	1.11	3.95
Benchmark	0.98	n/a	n/a	n/a	0.98	4.25

TRAILING RETURNS (THRU 3/31/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	4.99	5.02	4.34	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	4.86	4.95	4.44	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/08)

	<i>In Thousands</i>		
	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	1,173,801	1,173,801	740,536
Net Cash Flows	-797	-797	1,196,556
Investment Gain/Loss	<u>-100,476</u>	<u>-100,476</u>	<u>-864,563</u>
Ending Value	1,072,528	1,072,528	1,072,528

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 3/31/08)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-8.58	n/a	n/a	n/a	-8.58
Benchmark	-9.47	n/a	n/a	n/a	-9.47

TRAILING RETURNS (THRU 3/31/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-10.47	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	-5.18	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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