



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/09)

	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	40,909,907	40,909,907	554,186
Net Cash Flows	-615,617	-615,617	26,663,602
Investment Gain/Loss	-2,866,148	-2,866,148	10,210,354
Ending Value	37,428,142	37,428,142	37,428,142

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/09)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-6.80	n/a	n/a	n/a	-6.80	5.77
Benchmark	-6.45	n/a	n/a	n/a	-6.45	6.77

TRAILING RETURNS (THRU 3/31/09)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-21.88	-12.84	-5.94	-1.65	-0.55	3.21	0.87	0.96	-0.56	0.71
Benchmark	-22.51	-11.53	-5.05	-1.96	-0.81	2.62	0.41	0.66	-0.52	0.66

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73
Benchmark	n/a	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.



INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/09)

TOTALS

Market Value	6,352,144	WEIGHTED AVERAGES	
Number of Issues	8	Yield To Maturity	4.14
		Maturity (Yrs)	3.66
		Coupon (%)	4.54
		Duration	3.33

PORTFOLIO BENCHMARK

INDEX	WEIGHT
Barclay's Capital Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/09)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-1.30	n/a	n/a	n/a	-1.30	5.38
Benchmark	-0.07	n/a	n/a	n/a	-0.07	5.50

TRAILING RETURNS (THRU 3/31/09)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	3.84	6.64	6.40	5.41	4.24	4.36	5.45	5.26	n/a	n/a
Benchmark	5.76	8.30	7.42	6.08	4.74	4.53	5.36	5.30	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	8.75	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a
Benchmark	n/a	10.02	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 3/31/09)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	3,407,051	Yield To Maturity	0.00 (4.5)
Number of Issues	0	Maturity (Yrs)	0.00
		Coupon (%)	0.00
		Duration	0.00 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 3/31/09)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-1.12	n/a	n/a	n/a	-1.12	3.72
Benchmark	0.15	n/a	n/a	n/a	0.15	3.62

TRAILING RETURNS (THRU 3/31/09)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	2.99	3.98	4.34	4.00	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	1.60	3.22	3.82	3.72	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	5.31	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	2.45	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/09)

In Thousands

	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	717,906	717,906	740,536
Net Cash Flows	17,079	17,079	1,198,826
Investment Gain/Loss	<u>-83,075</u>	<u>-83,075</u>	<u>-1,287,451</u>
Ending Value	651,910	651,910	651,910

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 3/31/09)

Percent Return Per Period

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-11.38	n/a	n/a	n/a	-11.38
Benchmark	-10.92	n/a	n/a	n/a	-10.92

TRAILING RETURNS (THRU 3/31/09)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-39.68	-45.99	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	-38.04	-41.25	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	-37.77	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	-37.04	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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