

**MARCH
2012**



**THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.**



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EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/12)

	<i>In Thousands</i>		
	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	683,605	683,605	740,536
Net Cash Flows	-9,344	-9,344	859,343
Investment Gain/Loss	<u>84,237</u>	<u>84,237</u>	<u>-841,380</u>
Ending Value	758,498	758,498	758,498

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 3/31/12)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (1/3/07)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	12.46	n/a	n/a	n/a	12.46	0.24
Benchmark	12.59	n/a	n/a	n/a	12.59	2.07

TRAILING RETURNS (THRU 3/31/12)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	4.50	10.37	23.17	3.04	0.18	n/a	n/a	n/a	n/a	n/a
Benchmark	8.47	12.11	23.48	3.93	2.04	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Fund	n/a	-2.24	16.34	29.47	-37.77	-1.72	n/a	n/a	n/a	n/a
Benchmark	n/a	2.20	15.14	26.59	-37.04	5.48	n/a	n/a	n/a	n/a

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.