



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/07)

	<u>Q2</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	45,025,636	43,866,809	554,186
Net Cash Flows	698,121	1,127,609	23,562,615
Investment Gain/Loss	<u>1,227,720</u>	<u>1,957,059</u>	<u>22,834,676</u>
Ending Value	46,951,477	46,951,477	46,951,477

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 6/30/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.68	2.78	n/a	n/a	4.51	8.28
Benchmark	1.03	3.80	n/a	n/a	4.87	9.28

TRAILING RETURNS (THRU 6/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	13.97	11.05	9.77	10.35	9.23	5.90	3.88	4.25	5.35	6.66
Benchmark	14.33	9.77	8.29	8.99	7.94	5.09	3.54	3.90	5.17	6.66

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57	19.43
Benchmark	n/a	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84	20.72

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/07)

TOTALS

Market Value 5,530,084
Number of Issues 15

WEIGHTED AVERAGES

Yield To Maturity 4.70
Maturity (Yrs) 3.40
Coupon (%) 4.67
Duration 3.00

PORTFOLIO BENCHMARK

INDEX

Lehman Intm. Gov't Bond
US Treasury Bill

WEIGHT

95%
5%

CURRENT YEAR RETURNS (THRU 6/30/07)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	1.63	0.47	n/a	n/a	2.10
Benchmark	1.51	0.06	n/a	n/a	1.57

4.86
4.45

TRAILING RETURNS (THRU 6/30/07)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	6.02	3.14	3.80	2.54	4.21	4.98	n/a	n/a	n/a	n/a
Benchmark	5.40	2.80	3.21	2.30	3.46	4.25	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a	n/a
Benchmark	n/a	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903

Executive Summary

PORTFOLIO SUMMARY (thru 6/30/07)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	3,089,124	Yield To Maturity	4.00 (4.5)
Number of Issues	4	Maturity (Yrs)	0.40
		Coupon (%)	3.97
		Duration	0.40 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 6/30/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (12/31/2004)</u>
Fund	1.36	1.26	n/a	n/a	2.63	3.65
Benchmark	1.24	1.27	n/a	n/a	2.52	4.09

TRAILING RETURNS (THRU 6/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.37	4.22	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.13	4.52	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/07)

	<i>In Thousands</i>		
	<u>Q2</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	1,169,878	0	0
Net Cash Flows	-20	1,165,785	1,165,785
Investment Gain/Loss	<u>44,361</u>	<u>48,434</u>	<u>48,434</u>
Ending Value	1,214,219	1,214,219	1,214,219

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 6/30/07)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	0.35	3.81	n/a	n/a	4.17
Benchmark	0.70	6.24	n/a	n/a	6.98

TRAILING RETURNS (THRU 6/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	4.17	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	6.98	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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