



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/09)

	<u>Q2</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	37,428,142	40,909,907	554,186
Net Cash Flows	-183,128	-798,745	26,480,474
Investment Gain/Loss	<u>4,273,328</u>	<u>1,407,180</u>	<u>14,483,682</u>
Ending Value	41,518,342	41,518,342	41,518,342

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 6/30/09)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-6.80	11.35	n/a	n/a	3.78	6.29
Benchmark	-6.45	8.90	n/a	n/a	1.87	7.16

TRAILING RETURNS (THRU 6/30/09)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-11.58	-9.28	-2.11	0.37	1.72	3.37	3.59	1.88	0.80	1.40
Benchmark	-13.78	-9.38	-2.08	-0.26	0.84	2.49	2.68	1.27	0.52	1.10

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73
Benchmark	n/a	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.



INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/09)

TOTALS

Market Value 6,471,163
Number of Issues 4

WEIGHTED AVERAGES

Yield To Maturity 4.67
Maturity (Yrs) 1.65
Coupon (%) 4.93
Duration 1.55

PORTFOLIO BENCHMARK

INDEX

Barclay's Capital Gov't Bond
US Treasury Bill

WEIGHT

95%
5%

CURRENT YEAR RETURNS (THRU 6/30/09)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-1.30	0.66	n/a	n/a	-0.64
Benchmark	-0.07	-1.36	n/a	n/a	-1.43

5.30
5.17

TRAILING RETURNS (THRU 6/30/09)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	6.24	6.74	6.50	4.92	4.97	3.92	4.93	5.42	n/a	n/a
Benchmark	6.16	7.53	6.81	5.14	4.91	4.01	4.61	5.06	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	8.75	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a
Benchmark	n/a	10.02	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 6/30/09)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	3,880,084	Yield To Maturity	0.00 (4.5)
Number of Issues	0	Maturity (Yrs)	0.00
		Coupon (%)	0.00
		Duration	0.00 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 6/30/09)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-1.12	1.21	n/a	n/a	0.08	3.79
Benchmark	0.15	0.03	n/a	n/a	0.18	3.42

TRAILING RETURNS (THRU 6/30/09)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	3.55	3.96	4.43	4.09	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	1.20	2.59	3.43	3.55	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	5.31	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	2.45	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 6/30/09)

	<i>In Thousands</i>		
	<u>Q2</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	651,910	717,906	740,536
Net Cash Flows	-2,810	14,269	1,196,016
Investment Gain/Loss	<u>120,349</u>	<u>37,275</u>	<u>-1,167,102</u>
Ending Value	769,450	769,450	769,450

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 6/30/09)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-11.38	18.48	n/a	n/a	5.00
Benchmark	-10.92	15.94	n/a	n/a	3.28

TRAILING RETURNS (THRU 6/30/09)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-27.27	-38.36	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	-26.15	-35.89	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Fund	n/a	-37.77	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	-37.04	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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