



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/07)

	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	46,951,477	43,866,809	554,186
Net Cash Flows	-104,700	1,022,909	23,457,915
Investment Gain/Loss	391,568	2,348,628	23,226,244
Ending Value	47,238,345	47,238,345	47,238,345

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 9/30/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.68	2.78	0.94	n/a	5.49	8.22
Benchmark	1.03	3.80	2.49	n/a	7.49	9.30

TRAILING RETURNS (THRU 9/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	10.88	9.86	10.09	9.92	11.33	7.41	4.01	4.85	5.95	6.00
Benchmark	12.16	10.02	9.32	9.24	10.52	6.87	3.84	4.67	5.95	6.35

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57	19.43
Benchmark	n/a	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84	20.72

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/07)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	5,625,825	Yield To Maturity	4.60
Number of Issues	17	Maturity (Yrs)	4.00
		Coupon (%)	4.63
		Duration	3.50

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
Lehman Intm. Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 9/30/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (12/31/2000)</u>
Fund	1.63	0.47	2.52	n/a	4.68	5.06
Benchmark	1.51	0.06	3.26	n/a	4.88	4.78

TRAILING RETURNS (THRU 9/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.66	4.73	3.70	3.30	3.79	4.50	n/a	n/a	n/a	n/a
Benchmark	5.83	4.70	3.58	3.15	3.20	4.00	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a	n/a
Benchmark	n/a	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 9/30/07)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	3,098,344	Yield To Maturity	4.90 (4.5)
Number of Issues	4	Maturity (Yrs)	1.50
		Coupon (%)	4.92
		Duration	1.40 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 9/30/07)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.36	1.26	1.38	n/a	4.04	3.83
Benchmark	1.24	1.27	1.40	n/a	3.95	4.24

TRAILING RETURNS (THRU 9/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.25	4.61	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	5.26	4.80	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/07)

	<i>In Thousands</i>		
	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	1,214,219	0	0
Net Cash Flows	13,396	1,179,182	1,179,182
Investment Gain/Loss	<u>-3,868</u>	<u>44,565</u>	<u>44,565</u>
Ending Value	1,223,747	1,223,747	1,223,747

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 9/30/07)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	0.35	3.81	-0.41	n/a	3.74
Benchmark	0.70	6.24	2.02	n/a	9.15

TRAILING RETURNS (THRU 9/30/07)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	3.74	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	9.15	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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