



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/08)

	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	43,671,982	46,848,735	554,186
Net Cash Flows	170,946	-529,981	23,644,976
Investment Gain/Loss	<u>-2,306,670</u>	<u>-4,782,497</u>	<u>17,337,096</u>
Ending Value	41,536,257	41,536,257	41,536,257

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Lehman Intm. Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 9/30/08)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	-3.98	-1.62	-5.21	n/a	-10.45	6.96
Benchmark	-4.31	-2.12	-4.45	n/a	-10.50	8.07

TRAILING RETURNS (THRU 9/30/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-12.58	-1.54	1.81	3.93	5.00	6.93	4.29	1.77	2.75	3.94
Benchmark	-11.20	-0.20	2.43	3.78	4.81	6.56	4.08	1.83	2.78	4.10

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99	-2.73	12.57
Benchmark	n/a	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91	-1.62	12.84

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.



THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.



INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/08)

TOTALS

Market Value	5,944,012	WEIGHTED AVERAGES	
Number of Issues	9	Yield To Maturity	4.30
		Maturity (Yrs)	4.20
		Coupon (%)	4.54
		Duration	3.70

PORTFOLIO BENCHMARK

INDEX	WEIGHT
Lehman Intm. Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 9/30/08)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.36	-1.61	0.62	n/a	2.33	5.09
Benchmark	3.96	-1.73	1.74	n/a	3.93	5.10

TRAILING RETURNS (THRU 9/30/08)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.26	5.46	4.90	4.09	3.69	4.03	4.61	n/a	n/a	n/a
Benchmark	7.30	6.56	5.56	4.49	3.97	3.87	4.47	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	7.67	4.08	1.86	2.77	3.88	11.08	6.04	n/a	n/a
Benchmark	n/a	8.28	3.87	1.76	2.28	2.24	9.24	8.22	n/a	n/a

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THE HOLSTON CONFERENCE OF
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (thru 9/30/08)

<u>TOTALS</u>		<u>WEIGHTED AVERAGES</u>	
Market Value	2,819,637	Yield To Maturity	0.00 (4.5)
Number of Issues	0	Maturity (Yrs)	0.00
		Coupon (%)	0.00
		Duration	0.00 (1.5)
		<i>(Coupon Bonds Only)</i>	

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
US Treasury Bills	100%

CURRENT YEAR RETURNS (thru 9/30/08)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (12/31/2004)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.11	0.66	0.38	n/a	2.17	3.70
Benchmark	0.98	0.43	0.70	n/a	2.13	3.98

TRAILING RETURNS (THRU 9/30/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	3.35	4.30	4.19	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	3.29	4.27	4.29	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	5.24	4.45	2.04	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	5.13	4.64	3.06	n/a	n/a	n/a	n/a	n/a	n/a

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THE HOLSTON CONFERENCE OF
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EQUITY FUND - #9904

Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/08)

	<i>In Thousands</i>		
	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	1,052,445	1,173,801	740,536
Net Cash Flows	-5,116	-7,631	1,189,722
Investment Gain/Loss	<u>-100,474</u>	<u>-219,316</u>	<u>-983,404</u>
Ending Value	946,854	946,854	946,854

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 9/30/08)

	<i>Percent Return Per Period</i>				
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>
Fund	-8.58	-1.73	-9.60	n/a	-18.78
Benchmark	-9.47	-2.74	-8.49	n/a	-19.43

TRAILING RETURNS (THRU 9/30/08)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-23.06	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	-22.14	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fund	n/a	-1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	5.48	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

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