

**DECEMBER
2010**



**THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.**



**DECEMBER
2010**

BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/10)

	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	53,209,906	49,276,519	554,186
Net Cash Flows	431,707	1,466,016	29,062,808
Investment Gain/Loss	<u>3,156,407</u>	<u>6,055,485</u>	<u>27,181,025</u>
Ending Value	56,798,019	56,798,019	56,798,019

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/10)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.99	-6.12	8.28	7.33	13.45	7.22
Benchmark	3.70	-5.83	7.68	5.78	11.24	7.84

TRAILING RETURNS (THRU 12/31/10)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	13.45	16.57	3.03	3.02	4.83	4.90	5.49	7.15	4.94	3.90
Benchmark	11.24	13.46	0.68	2.14	3.84	3.83	4.34	5.90	3.95	3.14

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99
Benchmark	n/a	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.

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**THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.**



**DECEMBER
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INTERMEDIATE INCOME FUND - #9902

Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/10)

TOTALS

Market Value 7,281,200

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
Barclay's Capital Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/10)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.72	3.04	2.72	-1.55	6.00	5.36
Benchmark	1.06	3.09	2.02	-1.47	4.72	4.98

TRAILING RETURNS (THRU 12/31/10)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	6.00	3.93	5.51	6.05	5.65	5.01	4.69	4.59	5.29	n/a
Benchmark	4.72	2.18	4.73	5.61	5.26	4.67	4.32	4.06	4.62	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	1.86	8.75	7.67	4.08	1.86	2.77	3.88	11.08	6.04
Benchmark	n/a	-0.30	10.02	8.28	3.87	1.76	2.28	2.24	9.24	8.22

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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/10)

TOTALS

Market Value 6,488,855

PORTFOLIO BENCHMARK

INDEX

US Treasury Bills

WEIGHT

100%

CURRENT YEAR RETURNS (THRU 12/31/10)

Percent Return Per Period

*Annualized Since
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.83	0.84	0.74	-0.25	2.18	3.31
Benchmark	0.00	0.00	0.00	0.00	0.00	2.57

TRAILING RETURNS (THRU 12/31/10)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	2.18	1.46	2.73	3.35	3.57	n/a	n/a	n/a	n/a	n/a
Benchmark	0.00	0.12	0.89	1.93	2.47	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a	n/a
Benchmark	n/a	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a	n/a

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EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/10)

	<i>In Thousands</i>		
	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	654,951	565,981	740,536
Net Cash Flows	-1,095	61,011	883,008
Investment Gain/Loss	<u>63,715</u>	<u>90,580</u>	<u>-905,972</u>
Ending Value	717,571	717,571	717,571

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 12/31/10)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (1/3/07)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	5.00	-10.33	10.75	11.57	16.34	-2.03
Benchmark	5.41	-11.44	11.45	10.66	15.14	-0.81

TRAILING RETURNS (THRU 12/31/10)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	16.34	50.63	-6.27	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	15.14	45.75	-8.23	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	29.47	-37.77	-1.72	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	26.59	-37.04	5.48	n/a	n/a	n/a	n/a	n/a	n/a

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