

DECEMBER
2011



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



DECEMBER
2011

BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/11)

	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	53,742,261	54,566,212	554,186
Net Cash Flows	-175,456	304,254	29,367,062
Investment Gain/Loss	<u>3,871,603</u>	<u>2,567,943</u>	<u>27,517,161</u>
Ending Value	57,438,409	57,438,409	57,438,409

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/11)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (5/31/90)</u>
Fund	3.58	0.89	-9.76	7.02	0.91	6.92
Benchmark	3.63	0.80	-7.43	7.29	3.75	7.65

TRAILING RETURNS (THRU 12/31/11)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	0.91	7.00	11.10	2.50	2.59	4.16	4.32	4.91	6.44	4.53
Benchmark	3.75	7.43	10.13	1.44	2.46	3.83	3.82	4.26	5.66	3.93

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	13.45	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15
Benchmark	n/a	11.24	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.

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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/11)

TOTALS

Market Value 7,483,039

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
Barclay's Capital Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 12/31/11)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.50	2.14	1.85	1.14	5.74	5.40
Benchmark	0.01	1.98	3.03	0.66	5.77	5.05

TRAILING RETURNS (THRU 12/31/11)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	5.74	5.87	4.53	5.57	5.98	5.66	5.11	4.82	4.71	5.33
Benchmark	5.77	5.24	3.36	4.99	5.64	5.34	4.82	4.50	4.25	4.74

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	6.00	1.89	8.75	7.67	4.08	1.86	2.77	3.88	11.08
Benchmark	n/a	4.72	-0.30	10.02	8.28	3.87	1.76	2.28	9.24	9.24

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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/11)

TOTALS

Market Value 6,335,760

PORTFOLIO BENCHMARK

INDEX

US Treasury Bills

WEIGHT

100%

CURRENT YEAR RETURNS (THRU 12/31/11)

Percent Return Per Period

*Annualized Since
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.30	1.16	0.14	0.30	1.91	3.11
Benchmark	0.06	0.06	0.03	0.00	0.15	2.22

TRAILING RETURNS (THRU 12/31/11)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	1.91	2.04	1.61	2.52	3.06	3.29	n/a	n/a	n/a	n/a
Benchmark	0.15	0.08	0.13	0.70	1.57	2.08	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	2.18	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a
Benchmark	n/a	0.00	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a

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EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 12/31/11)

	<i>In Thousands</i>		
	<u>Q4</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	620,285	717,571	740,536
Net Cash Flows	-1,256	-14,321	868,687
Investment Gain/Loss	<u>64,576</u>	<u>-19,645</u>	<u>-925,618</u>
Ending Value	683,605	683,605	683,605

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 12/31/11)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (1/3/07)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	5.20	0.25	-16.17	10.57	-2.24	-2.07
Benchmark	6.08	0.11	-13.87	11.74	2.20	-0.22

TRAILING RETURNS (THRU 12/31/11)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-2.24	13.73	47.25	-8.37	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	2.20	17.67	48.96	-6.21	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	16.34	29.47	-37.77	0.00	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	15.14	26.59	-37.04	0.00	n/a	n/a	n/a	n/a	n/a

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