

FOUNDATION

FORUM

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FALL 2005

EVELYN WEBB HENSON *A Story of Caring and Giving*



Evelyn Webb Henson (left) and sister Helen (right)

Evelyn Webb Henson, long-time member of Bluff City United Methodist Church in the Johnson City District, spent her life caring for others and loving the people of Bluff City. She died on September 2, 2005, at the age of 83 after a long battle with breast cancer. Evelyn grew up with her beloved sister, Helen, playing in her parents (Bryan & Dorothy Webb) general merchandise store on Main Street in Bluff City. She and husband, Thomas (died in 1983), raised a son, Lyle, who still lives in Bluff City.

According to Lyle, Evelyn served as secretary at the local high school for 32 years. During those years, she served as a guide, confidant, and substitute parent for hundreds of young people. She also played the piano at Bluff City United Methodist Church, where she was an active volunteer making apple butter and serving in other ways.

Evelyn was a giver...and in 1995, she established a Charitable Trust in the Foundation, which provided income to her for the rest of her life. Upon her passing, the Trust dissolved and has created THE EVELYN WEBB HENSON YOUTH ENDOWMENT. This permanent fund valued at over \$400,000 will annually distribute earnings

to benefit young people in need at Holston Home for Children and through other youth ministries.

Evelyn Webb Henson spent her life behind the scenes, often quietly and lovingly caring for young people, family members and others. Now this fund will continue her caring touch in perpetuity and sets a marvelous example of Christian philanthropy for others to follow into the future.

"And do not forget to do good and to share with others, for with such sacrifices God is pleased."

HEBREWS 13:16

From the Director's Chair

FOUNDATION STAFF



(left to right)
Rita Broderick, Administrative Assistant
Roger Redding, Executive Director
Brenda Mills, Accounts Manager

In a year of what is described politely by professional financial advisors as a “sideways market”, the Holston Conference Foundation continues to grow both in terms of assets and reputation. The Foundation has been involved with many individuals, churches, and institutions in establishing endowments, processing bequests and trusts and exploring options for the future. Before year-end, we fully expect to house and provide custody investment/distribution services for accounts totaling over \$50 million. Believe me this is something to celebrate (and we will!), but the true impact of the dollars can only be felt as these special funds for ministry are actually used. Many of the stories of those who make gifts like Evelyn Henson, are truly inspirational. Call on us if we can help you help others.

*P.S. Notice Rita Broderick's new title...
we are proud of her!!*

*- Roger Redding
Executive Director*

OTHER RECENT GIFTS

NANCY JEAN NECESSARY PRIDEMORE, died April 3, 2003 leaving funds to several charities, including Hiwassee College, two scholarship funds established in the Foundation, and funds to create **THE NANCY AND HOWARD PRIDEMORE ENDOWMENT**, which will provide annual funds for maintenance and repair of Three Bells United Methodist Church in Duffield, Virginia.

HENRY DIGGS, of Arden, North Carolina, recently helped establish **THE HENRY EDWIN DIGGS, SR. AND BELLE WHITAKER DIGGS FAMILY ENDOWMENT** to benefit the Ministry of Madam Russell United Methodist Church in Saltville, Virginia.

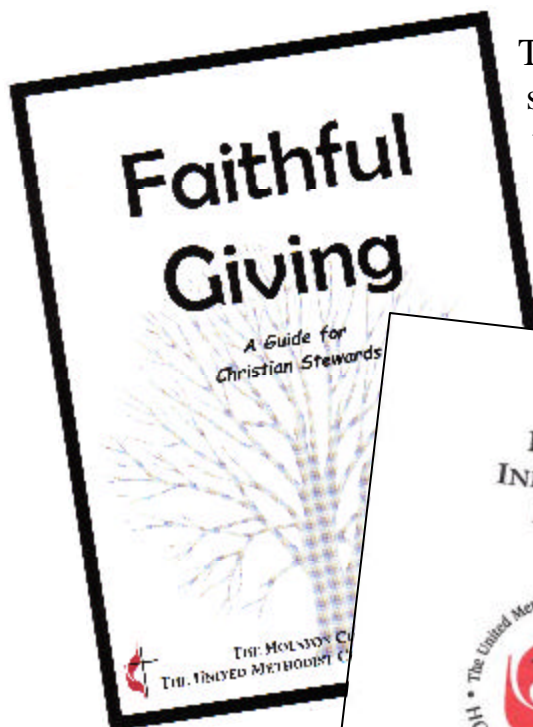
The Foundation has recently been contacted about the estate of **ALLEN B. LINDAMOOD**, Piney Flats, Tennessee that will create **THE ALLEN B. LINDAMOOD AND PAULINE M. LINDAMOOD MEMORIAL MINISTERIAL SCHOLARSHIP FUND**.

The Foundation recently received a final distribu-

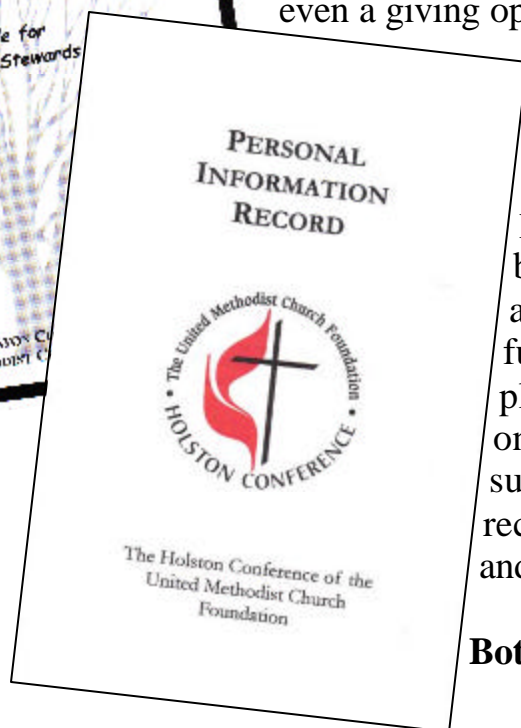
tion from **THE BUEL D. AND MILDRED BROOKS TRUST**, of over \$383,000. The Brooks' Trust benefits a variety of Greene County ministries, including Holston Home for Children and youth programs and scholarships at Trinity United Methodist Church. The Brooks' Trust is now over \$5 million.

DOROTHEA B. HICKS, Chattanooga and formerly Decatur, Tennessee, died on March 22, 2005. Years earlier she established a Charitable Trust in the Foundation through a gift of land. The proceeds of the Trust will now support **THE DOROTHEA B. HICKS SCHOLARSHIP ENDOWMENT**, a permanent fund at St. John United Methodist Church (Chattanooga) to provide scholarships for needy and deserving students (preference to students attending Tennessee Wesleyan College and to a lesser extent, Hiwassee College).

NEW RESOURCES AVAILABLE



The Foundation is pleased to make available a new resource to individuals and churches on how to give and the options and benefits involved in gifting assets to benefit your church or other ministries. THE FAITHFUL GIVING booklet explains benefits of giving appreciated assets, gifting assets through your will or trust and even a giving option that provides an income back to the Donor.



The Foundation also has updated and reprinted our very successful PERSONAL INFORMATION RECORD booklet. This is a great resource and tool for those preparing for the future. The booklet gives you the place to record contact information on advisors, document locations, summaries of your assets, and other records important for your executor and family.

Both are available for no charge.

Please send information about:	TO:
<input type="checkbox"/> Faithful Giving: A Guide for Christian Stewardship	_____
<input type="checkbox"/> Personal Record Information Booklet	Name
<input type="checkbox"/> Will and Estate Planning	_____
<input type="checkbox"/> Charitable Gift Annuities	Address
<input type="checkbox"/> Charitable Trusts For Tomorrow	_____
<input type="checkbox"/> Other: _____	City/State/Zip Code

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THE HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.

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INVESTMENT OPTIONS: ESPECIALLY FOR THE LONG HAUL

Besides helping individuals with gift and estate planning options, the Holston Conference Foundation assists United Methodist churches, institutions and agencies invest designated resources they have received through gifts, estates, memorials, etc. Depending upon the purpose and timeframe of each gift or fund, we can suggest options to maximize the return, minimize the risk, yet keep within the social investment principles of the United Methodist Church. That said, the Foundation is particularly adept at assisting with long-term funds, for example, established to maintain a cemetery or church or where earnings are to support an annual scholarship. Long-term funds like these should be invested differently than funds to be used to build a building, say six months from now. Long-term investments must consider the impact of inflation on future earnings and must balance risk and reward options. The Foundation frequently is called upon to assist trustees, finance committees and others stewarding special funds, to review or create policies and guidelines to manage, invest, and use endowments and other long-term funds.

While the Foundation offers a **MONEY MARKET FUND**, a **SHORT-TERM INCOME FUND**, and an **INTERMEDIATE INCOME FUND**, **THE BALANCED GROWTH FUND (BGF)** is the investment of choice for longer-term funds. The BGF uses the same overall mix of 60% equities and 40% income-oriented assets customarily used by America's largest Universities for their endowments, but we do it in a unique way. We use a customized mix of socially-conscious index-oriented equities (anchored by TIAA-CREF) along with U.S. Government/Agency Bonds and Money Market Funds to deliver a low-cost high-performance option for long-term funds. This fund has delivered an average annual return of 8.43% (net of fees) since its inception on May 31, 1990. The return over the last **twelve months** through 9/30/05 is **10.56%**. The return for **2006 YTD** through 9/30/05 is **3.39%**, **beating the benchmark of 2.23%**(based on an investment in 60% S&P 500, 35% Lehman Intermediate Gov't Bonds and 5% U.S. Treasury Bill).

If the Foundation might be of service in investing your church's designated funds, or we might help you develop investment or spending guidelines, or if you want to explore creating endowments or special purpose funds for your church or other ministry, please contact the Foundation's Executive Director.

Bradley J. Bower
President

David Goodson
Investment Committee Chairperson

FOUNDATION FLASHES

- ♦ On July 10-16, **Roger** and his wife, **Rebecca**, had the privilege of spending a week with other volunteers from Cokesbury UMC serving with the Appalachian Service Project, renovating homes in Floyd County, Kentucky.
- ♦ On July 19, Roger met with **Clyde Tisdale**, First Farragut UMC and **John Bailes**, Cokesbury UMC to share information about the Foundation's investment management, endowment building and stewardship education services. Both churches are interested in educating members about endowments and estate planning options.
- ♦ On August 16, Roger provided a program at a retreat for the staff of Cokesbury UMC. Thanks to **Rev. Steve Sallee** for the opportunity to share with my church's staff and to thank them for their service.
- ♦ On August 16, Roger met with **John Templeton** and **Rev. Mike Sluder** from St. Mark's UMC, Knoxville, to talk about visioning and how the services of the Foundation might be of assistance with future programming.
- ♦ On August 24, Roger met with **Susan Crowe**, Executive Director, and other staff of Appalachian Services Project to share ideas on endowment building, investment options and planned giving services available through the Foundation to assist this vital ministry.
- ♦ On August 24 & August 31, Roger provided Wednesday night workshops at Cherokee UMC in Johnson City on individual estate planning and the ways of giving (bequests, trusts, charitable gift annuities, endowments, etc.). Thanks to **Rev. David Woody** (and **Angie**) for the hospitality. Great things are underway at Cherokee UMC.
- ♦ On August 25, Roger met with **Dave Ford**, Holston Home for Children, to review funds held in the Foundation, which support this vital ministry and to explain our investment and distribution options.
- ♦ On August 29, Roger met with **Richard Gibson**, Wesley House Community Center, to provide materials to support an estate planning educational program they are hosting.
- ♦ On September 2, Roger met with **Rev. Bill Kilday**, Director, Steward and Congregational Development, and **Jay Garrison**, local attorney and Conference Chancellor, to explain Foundation planned giving educational material and programs.
- ♦ On September 11, Roger delivered the Sunday message at Telford UMC on "Planning for Tomorrow". Thanks to **Rev. Ken Lytton** and **Yvette Slagle** for this opportunity.
- ♦ On September 13, Roger met with **David Crabtree** and other financial leaders at First Pulaski UMC to review the eleven accounts the church have invested in the Foundation. We explored histories and explored the investment options the church has to select from to help them meet the needs for each individual account. They appointed a committee to examine each account to make sure the best investment option is in place for each one.
- ♦ On September 14, Roger visited with Foundation board member, **Mike Layman**, in Marion, Virginia. Mike also serves as stewardship chairperson for St. Paul UMC in Wytheville.
- ♦ On September 18, Roger "spent the day" with First Oneida UMC, providing the Sunday service, meeting with trustees, and offering a workshop on estate planning. Thanks to **Rev. Doug Wilder**, as well as **Jean McGraw** and **Robert Lloyd** for the good food and wonderful hospitality. I also had a wonderful visit with **Bromma Pemberton**, one of my all-time favorite people.
- ♦ On September 20, Roger met with trustee representatives at Keith Memorial UMC in Athens about investment options and endowment services offered by the Foundation. Thanks to **Tom Hamilton**, **Joe Riley**, **Kate Bledsoe** and **Rev. Mike Hubble** for this excellent visit.
- ♦ Also on September 20, Roger met with **Kirk Treible** and **Dr. James Noseworthy** to review funds/scholarships in the Foundation, which benefit Hiwassee College. Roger is returning to the college on November 5 to serve as speaker at their homecoming luncheon.



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LONG-TERM / INTERMEDIATE-TERM FUNDS

<u>Fund Name</u>	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>YTD</u>	<u>Avg. Annual Return Since Inception</u>
Balanced Growth Fund <i>Benchmark</i>	-2.33%	2.63%	3.14%	3.39% 2.23%	8.43% *
Intermediate Income Fund <i>Benchmark</i>	-.74%	2.53%	-.57%	1.19% ** 1.14%	5.20% ***

* Inception 05/31/1990

** The Yield to maturity is 4.9%

*** Inception 12/31/2000

SHORT-TERM INCOME FUNDS

Money Market Fund — Current 7-day Yield 3.27%

Short-Term Income Fund — Current Yield is 3.76% *

* This total return will not be measured until it has operated for a full year (12/31/2005)

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