

**MARCH
2011**



**THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.**



**MARCH
2011**

BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/11)

	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	54,566,212	54,566,212	554,186
Net Cash Flows	61,704	61,704	29,124,513
Investment Gain/Loss	<u>4,245,982</u>	<u>4,245,982</u>	29,195,199
Ending Value	58,873,898	58,873,898	58,873,898

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/11)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.58	n/a	n/a	n/a	3.58	7.31
Benchmark	3.54	n/a	n/a	n/a	3.54	7.92

TRAILING RETURNS (THRU 3/31/11)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	13.00	22.89	5.66	3.50	4.68	5.93	5.65	7.82	5.40	5.00
Benchmark	11.06	19.37	3.36	2.77	4.05	4.69	4.58	6.57	4.34	4.15

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	13.45	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15
Benchmark	n/a	11.24	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.

**MARCH
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**THE HOLSTON CONFERENCE OF
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**MARCH
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INTERMEDIATE INCOME FUND - #9902
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/11)

TOTALS

Market Value 7,256,112

PORTFOLIO BENCHMARK

INDEX	WEIGHT
Barclay's Capital Gov't Bond	95%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 3/31/11)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.50	n/a	n/a	n/a	0.50	5.28
Benchmark	0.01	n/a	n/a	n/a	0.01	4.85

TRAILING RETURNS (THRU 3/31/11)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	4.72	4.87	4.52	5.75	5.78	5.23	4.42	4.49	5.32	5.18
Benchmark	3.63	2.22	3.39	5.21	5.31	4.78	4.01	3.95	4.65	4.68

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	6.00	1.89	8.75	7.67	4.08	1.86	2.77	3.88	11.08
Benchmark	n/a	4.72	-0.30	10.02	8.28	3.87	1.76	2.28	9.24	9.24

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**MARCH
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/11)

TOTALS

Market Value 6,567,480

PORTFOLIO BENCHMARK

INDEX

US Treasury Bills

WEIGHT

100%

CURRENT YEAR RETURNS (THRU 3/31/11)

Percent Return Per Period

*Annualized Since
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.30	n/a	n/a	n/a	0.30	3.23
Benchmark	0.06	n/a	n/a	n/a	0.06	2.47

TRAILING RETURNS (THRU 3/31/11)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	1.64	2.18	2.45	3.08	3.47	3.37	n/a	n/a	n/a	n/a
Benchmark	0.06	0.08	0.58	1.64	2.31	2.49	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	2.18	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a
Benchmark	n/a	0.00	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a

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**MARCH
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EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 3/31/11)

	<i>In Thousands</i>		
	<u>Q1</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	717,571	717,571	740,536
Net Cash Flows	-6,453	-6,453	876,555
Investment Gain/Loss	<u>36,992</u>	<u>36,992</u>	<u>-868,980</u>
Ending Value	748,111	748,111	748,111

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 3/31/11)

	<i>Percent Return Per Period</i>					<i>Annualized Since</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	<u>Inception (1/3/07)</u>
Fund	5.20	n/a	n/a	n/a	5.20	-0.74
Benchmark	5.92	n/a	n/a	n/a	5.92	0.59

TRAILING RETURNS (THRU 3/31/11)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	16.56	78.80	7.86	-3.43	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	15.70	73.31	7.38	1.82	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	16.34	29.47	-37.77	0.00	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	15.14	26.59	-37.04	0.00	n/a	n/a	n/a	n/a	n/a

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