

FOUNDATION

FORUM

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NANCY NECESSARY PRIDEMORE *A LEGACY OF LOVE*



NANCY NECESSARY PRIDEMORE

NANCY NECESSARY PRIDEMORE was born in Clinchport, Virginia to Henry and Georgia Necessary. Throughout her lifetime, she always had a great sense of humor, a love of people and a passion for education. Her small 5'0" frame did not reflect her boundless energy and the giant impact she would leave on her church and the community.

Nancy received three higher education degrees from Virginia Intermont College, Radford University, and Northwestern University. She became a high school teacher with a special flare for English, drama and speech. She taught at Dobyys-Bennett High School for 39 years, retiring in 1985. Nancy married Howard Pridemore in 1956. They made their home in Duffield. Nancy was always very active in the church serving as Sunday School Superintendent at both Clinchport and Three Bells United Methodist Churches for a combined 50 years.

Besides her dynamic impact as a teacher, where she influenced countless hundreds of students, she somehow found time to serve others throughout the community. She was a Meals-on-Wheels volunteer, the founding force behind the Renaissance Players drama group, and was active in all types of community arts. Nancy was also generous, privately providing funds for many young people to continue their education.

Back in 1995, Nancy first drafted an estate plan and had her attorney contact the Foundation to confirm some appropriate wording. She modified her plan over time, but when she passed away on April 4, 2003, her final plan provided for gifts to support scholarships at Hiwassee College and Virginia Intermont College and also established three endowments in the Holston Conference Foundation. THE NANCY AND HOWARD PRIDEMORE FUND will mainly support maintenance and repairs at Three Bells United Methodist Church. The other two will provide college scholarships for students from Rye Cove and Dobyys-Bennett High Schools. These three funds totaling over \$225,000 will distribute 90% of their earnings for their stated purposes, while 10% will be reinvested to keep the funds growing. The first distribution will be made in early 2007. Nancy is missed dearly by all who knew her, but her love and generosity will be felt forever through the life she lived and endowed funds she left behind. Call if we can help you shape your legacy.

\$TEWARDSHIP CORNER

Moreover, it is required of stewards that they be found trustworthy.
I CORINTHIANS 4:2



BILL KILDAY
*Director of Stewardship
& Church Relations*

Since joining as a part-time staff member of The Holston Conference Foundation, I have worked closely with Roger Redding. Prior to my direct association with the Foundation, Roger and I had collaborated often in the area of Congregational Development.

As Director of Stewardship and Church Relations, I am now involved in many aspects of promoting the general area of financial stewardship and the particular ways in which the Foundation can help local churches, pastors and members be better financial managers.

We are conducting a survey of every local church in Holston Conference. Questionnaires have gone out to every church treasurer. Questions are raised about various practices in local churches pertaining to financial policies and how they are applied. We hope to receive a large number of these completed questionnaires so that we can compile a picture of what works best and what problems could be avoided. We will use this to help develop a comprehensive guide on the ministry of church finance and then offer workshops across the Conference to strengthen this important aspect of ministry.

We are also exploring ways to provide training and educational materials to pastors about personal financial management so that they are better equipped to lead congregations in stewardship matters. The pastor should be a model for others to follow. The way we handle our finances and our giving can be an inspiration to our congregations.

Many other ideas have been flowing through our collective heads. Roger, Cliff Amos, and I, regularly discuss ways on enhancing the work of the Foundation, the Conference Stewardship Team and local churches. A lot of creativity comes out of our discussions and we are anticipating much fruit from our efforts.

It is good to be a part of an exciting part of the work of God's Kingdom.

— Bill Kilday
*Director of Stewardship
& Church Relations*

INVESTMENT PERFORMANCE UPDATE



At the end of September, THE BALANCED GROWTH FUND (BGF) held \$40,816,640 and continues to be the investment vehicle of choice for most endowments placed with the Foundation. The BGF is up 6.9% YTD, exceeding the expected benchmark return of 6.3%. The trailing 36-month average annual return is 9.6%, above the benchmark of 8.2%. The average annual return since May 31, 1990 is 8.06%. You can find more details on performance at our website www.holston.org/foundation.

With short-term interest rates, perhaps stabilizing, bond funds have recovered. THE INTERMEDIATE INCOME FUND actually is up 3.11% YTD through the end of September, above the benchmark of 2.94%. The current yield to maturity on this fund is 4.8%. The average annual total return since inception on 12/31/2000 is 4.96%.

In the short-term arena, THE SHORT-TERM INCOME FUND had a 3.25% YTD total return through September and a trailing 12-month total return of 3.98%. MONEY MARKET FUND, has a current yield of 4.9%.

FOUNDATION FLASHES

- ◆ On July 17, Roger visited with the trustees at Vermont United Methodist Church, Kingsport, to review investment returns and explore ways to increase funds for cemetery and church maintenance.
- ◆ On July 24, Cliff met with the administrative council at St. Paul United Methodist Church, Knoxville, to inform them about ways the Foundation can strengthen the future through endowments. Thanks for the invitation from **Arvid “Johnny” Johnson**.
- ◆ On July 30, Cliff delivered the Sunday message at Bookwalter United Methodist Church at the invitation of **Rev. David Lord**. It was also nice to meet **Will Jennings**, who is on the Sudan Action Team.
- ◆ On August 4, Roger met with **Charles Hutchins** to assist a donor in creating a \$50,000 Charitable Gift Annuity. The donor will receive 10% income for life. Upon the donor’s death a Permanent Endowment Fund will be created to support the foster care program at Holston Home.
- ◆ On August 14, Roger made a presentation to the Camp Dickenson Board on ideas to enhance the effectiveness of the camp’s endowment fund. Seeds were also planted to assist the camp in attracting additional gifts. Thanks to board chairperson, **Gloria Price**, and District Superintendent, **Chuck Starks** for the invitation. Thanks also to **Chuck Jones, Charles Maynard, Randy Pasqua** and everyone for this opportunity to share and visit this beautiful camp!
- ◆ On August 21-23, Roger had the pleasure of visiting Copperhill United Methodist Church and Ducktown United Methodist Church as part of the Extended Cabinet Retreat. We rafted the Ocoee River and heard **Bishop Swanson** preach...both uplifting experiences! Thanks to **Rev. Robert O’Kelley Wallace** and the extra fine folks in the Copper Basin for the hospitality and their faithfulness.
- ◆ On August 23, Roger presented a program for the new endowment committee at Church Street United Methodist Church. Special thanks to chairperson, **Larry Martin** and also to **Rev. Bill Fowler** and the rest of the committee for the opportunity to assist them in getting their policies, guidelines, and plans in place. Great things and “opportunities” are shaping up!
- ◆ On August 24, Roger met with **Art Masker**, not in his usual role as CEO of Holston United Methodist Children’s Home, but as a leader of Asbury United Methodist Church seeking how Asbury UMC, Greeneville, might go about creating an endowment program for the church. I look forward to working with Art, **Rev. Julian Walton** and other leaders in the coming months.
- ◆ On August 29, Cliff met with the endowment committee at Colonial Heights United Methodist Church in Kingsport. Special thanks to **Rev. Robert Smith** for the invitation. We look forward to helping in their educational efforts.
- ◆ On September 5, Roger met with the Endowment Committee at First Gatlinburg United Methodist Church. About three years ago, the Foundation helped the church establish an endowment program. Recently the church was blessed with a bequest of around \$1 million from a member to be used for church maintenance, etc. Special thanks to **Rev. Eric Rieger** and **Jon Tate** for the chance to hear this good news and be able to help them plan for its good use.
- ◆ On September 13, Roger met with an anonymous couple in Loudon, Tennessee to accept a generous gift to fund a Charitable Gift Annuity. The annuity provides them income for life and upon their deaths will fund a permanent maintenance fund for their church and grounds. I have known these wonderful people for several years and appreciate their thoughtful plans and generosity.
- ◆ On September 17, Roger and Cliff visited Brainerd United Methodist Church and presented a program to the church council on giving, getting one’s affairs in order and how the Foundation already assists the church with its endowment funds. Thanks to **Rev. Dennie Humphreys** for opening the door and supporting our efforts.
- ◆ On September 25, Roger and Cliff visited with **David Jackson**, Director of the Wesley Foundation at UT, Knoxville, to explore ways the Foundation can assist in investing and attracting gifts to support this vital ministry.
- ◆ On September 27, Roger had the privilege of visiting **“Freddie” Mason** in Emory, Virginia (thanks for the brownies!) and then traveled on to present a Wednesday night program at St. Paul United Methodist Church, Wytheville, on gift planning opportunities. Thanks to **Rev. Tom Ballard** for setting this up!

UPDATE

THE WELLS IN SUDAN

The Foundation recently forwarded \$18,000 to get work started on the two wells desperately needed in Yei, Sudan. Besides the initial amount made available from the Foundation's THOMAS WILSON MISSION FUND, generous gifts and inquiring phone calls poured in from many caring people and churches across the Conference. The first gift came from the children at the Sevierville Circuit Vacation Bible School, held at Roberts United Methodist Church. There Mendy Huskey promoted the needs for the well by showing the children a jug of clean water and comparing that to a jug of dirty water like the children in Yei are forced to drink every day. Approximately 22 children and 8 adults responded and raised \$1,000! Many others joined the effort. A gentleman in Kingsport sent \$5,000 through his church and a couple in Rutledge, Tennessee called and very generously paid for most of the second well...then turned around and gave another gift to help provide funds to support the pastors! While the costs are not yet known, our next focus will be on providing latrines and other sanitation efforts to cut down disease.



Luci Tate, Piney Flats United Methodist Church, told us of plans for the Sprouts (grades 4 & 5) to build a well and collect change as part of their Justice Project. Since women in Sudan walk an average of 3.7 miles to get water, the kids are looking at raising a mile of pennies (\$883). We look forward to their success.

A team from Holston will be returning to Sudan in March to dedicate the wells and provide hands-on mission and ministry support. Please continue to pray for the children and others in Sudan. Holston's collective prayers and generosity are making a difference in the name of Christ. Call us if this is something you might like to support.

NEW GIFT GIVING OPPORTUNITY

On August 17, 2006, President George Bush signed the Pension Protection Act of 2006 (PPA 2006). Although this legislation focuses primarily on pension matters, Congress included various charitable giving incentives and reform measures within it. Of particular interest are the provisions that relate to **tax-free withdrawals** from certain **retirement accounts** to fund **charitable gifts**. The provisions allow a donor to give up to \$100,000 per year to one or more qualified charities, provided certain conditions are met. All such gifts must be completed by December 31, 2007, at which time the legislation expires unless otherwise extended or made permanent by Congress. Conditions for qualifications are:

- The donor must be **70-1/2 years of age or older**.
- The distribution must be made either from a **traditional or Roth IRA**.
- The distribution must be made **directly from the Trustee** of the IRA to the qualified charitable organization.
- The charitable organization must be one that qualifies under IRC Section 170(b)(1)(a).
- The distribution must be a **current gift**, thus excluding gift annuities or similar life income plans such as charitable remainder trusts.
- **No taxes** are paid on the **current gift** distributed to charity, and **no additional deduction** is allowed for the gift.

Check with your financial advisors about the best ways to take advantage of this new gift giving opportunity. As always we will be pleased to assist you in any way. For additional information, please contact our office.

CLIFF NOTES

I thank my God upon every remembrance of you.
PHILIPPIANS 1:3



CLIFF AMOS
Director of Gift Planning

I was trying to think of a word that would express my first few months with The Holston Conference Foundation. **AWESOME**...the young people use this word to describe anything especially good. **AMAZING**...a word to describe something that is an over-whelming wonder! But, I finally decided on **ASTOUNDING**!



Emma Fox and Son, Bill

I have experienced the generosity of so many and felt the love shared for churches and mission work around the world. People like Mrs. Emma Fox, who created an endowment fund in loving memory of her son Bill, who passed away suddenly in January 2006. She had wanted to do something for the children at the Wesley House in Knoxville because of the many years she has been reading stories to these precious ones. Another “Saint” in the Cleveland District is actively making plans through her will to benefit several areas of ministry in the memory of her beloved daughter. Two other “Saints” in Rutledge, Tennessee, generously gave to help build a well in Sudan that literally will quench the thirst of thousands. Through these plans, many lives will be touched with the Gospel.

One of my goals was to personally thank as many former board and current board members of the Foundation as possible, because these men and women had the *vision* to start in motion this great institution for helping our churches and individuals to plan for the future. I have already visited with **Rev. Nelson Woody** and **Homer Jones** in Bristol, Tennessee; **James Addington** and **Tom Bowen** in Gate City, Virginia; **Don & Elaine Trauger**, **Josephine Clark**, and **Nancy Stanley** in Oak Ridge, Tennessee; **Rev. James Benson** and **Rev. Ron Hammond** in Maryville, Tennessee; **Mack Gentry**, **Ed Hoskins**, **Rev. Dick Timberlake**, **Brad Bower**, **John Bailes**, **Howard Heinz**, **Charles Stewart**, and **David Goodson** in Knoxville, Tennessee.

Gift planning helps to offer people the chance to invest in supporting the work of God. Whether they have much or little is not as important as the possibility of making their money available to serve God. As Henri Nouwen points out, “When Jesus fed five thousand people with only five loaves of bread and two fish, he was showing us how God’s love can multiply the effects of our generosity.”

— *Cliff Amos*
Director of Gift Planning



The Holston Conference Foundation is one of the East Tennessee sponsors of **LEAVE A LEGACY**, which is part of a national campaign to inspire charitable bequests to non-profit organizations. There are over 100 **LEAVE A LEGACY** programs in 44 states. Roger Redding is the incoming president of The Smoky Mountain Planned Giving Chapter, an affiliate of the National Committee on Planned Giving, which is the main sponsor for **LEAVE A LEGACY** nationwide.

To learn more about **LEAVE A LEGACY** visit www.leavealegacy.org or www.etlegacy.org. If your church would like to learn more about programs or materials to promote wills and estate gifts, please give us a call.



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FOOD FOR THOUGHT

A generous man will prosper; he who refreshes others will himself be refreshed.

PROVERBS 11:25

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