

## **HOLSTON UNITED METHODIST FOUNDATION GIFTS OF STOCKS AND BONDS**

The Holston Conference of the United Methodist Church Foundation, Inc. can be of assistance to local churches or individuals in processing gifts of stocks or other publicly traded securities. As long as the ultimate beneficiary of the gift is a United Methodist or Holston Conference affiliated or supported charitable institution, program, etc., the Foundation can process these gifts for the donor, regardless of whether the agency or program maintains an active account or endowment with the Foundation.

If the donor holds the stock or bond certificate, the donor must either endorse the back of each certificate or sign an IRREVOCABLE STOCK OR BOND POWER form. It is preferable for the donor to execute the stock power form and send it under separate cover, as this keeps the certificates non-negotiable until the two are brought together.

If a brokerage firm holds the stock they can wire transfer it to our account at Charles Schwab & Co. as follows:

**DTC Clearing 0164, Code 40**  
**FBO The Holston Conference of the United Methodist Church Foundation, Inc.**  
**Account # 12122910**

The Foundation brokerage account is: Charles Schwab & Co., Inc.  
10114 Parkside Dr., Suite 102  
Knoxville, TN 37922  
Contact: Vickie Cable  
Telephone – (865) 675-1762 or (800) 435-4000  
Fax – (865) 675-2059

**Please let us know** when this will take place so we can be in touch with Charles Schwab & Co. to sell as soon as possible. The Foundation also should be informed of the donor's name, address, etc. for proper receipting of the gift and also the donor's intended use for the funds. The broker will send a check to the Foundation. The Foundation will send a check to the beneficiary or deposit the funds into a designated account or endowment, as directed.

### **For more information please contact**

#### **THE HOLSTON CONFERENCE OF THE UNITED METHODIST CHURCH FOUNDATION, INC.**

P.O. Box 900  
Alcoa, TN 37701-0900

Phone: 865-690-8124  
Fax: 865-690-3162

ROGER REDDING  
*Executive Director*  
[rogerredding@holston.org](mailto:rogerredding@holston.org)

PAUL BOWMAN  
*Director of Gift Planning*  
[paulbowman@holston.org](mailto:paulbowman@holston.org)

BILL KILDAY  
*Director of Stewardship*  
[billkilday@holston.org](mailto:billkilday@holston.org)

BRENDA MILLS  
*Accounts Manager*  
[brendamills@holston.org](mailto:brendamills@holston.org)

RITA BRODERICK  
*Administrative Assistant*  
[ritabroderick@holston.org](mailto:ritabroderick@holston.org)