

SEPTEMBER  
2011



THE HOLSTON CONFERENCE OF  
THE UNITED METHODIST CHURCH  
FOUNDATION, INC.



SEPTEMBER  
2011

**BALANCED GROWTH FUND - #9901**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 9/30/11)**

	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	59,620,695	54,566,212	554,186
Net Cash Flows	189,319	479,710	29,542,518
Investment Gain/Loss	-6,067,753	-1,303,660	23,645,557
Ending Value	53,742,261	53,742,261	53,742,261

**PORTFOLIO BENCHMARK**

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

**CURRENT YEAR RETURNS (THRU 9/30/11)**

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.58	0.89	-9.76	n/a	-5.71	6.66
Benchmark	3.54	0.79	-7.43	n/a	-3.40	7.38

**TRAILING RETURNS (THRU 9/30/11)**

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	1.20	4.34	4.82	0.17	2.23	3.30	4.31	4.93	6.22	4.45
Benchmark	2.18	5.44	3.28	-0.55	1.87	2.85	3.56	4.23	5.46	3.84

**CALENDAR YEAR RETURNS**

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	13.45	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15
Benchmark	n/a	11.24	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40

*Returns are reported before Foundation management fees are subtracted.*

*Returns for periods greater than one year are annualized.*

*Historical returns do not guarantee future results.*

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**THE HOLSTON CONFERENCE OF  
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**SEPTEMBER  
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**INTERMEDIATE INCOME FUND - #9902**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 9/30/11)**

**TOTALS**

Market Value 7,464,443

**PORTFOLIO BENCHMARK**

<b>INDEX</b>	<b>WEIGHT</b>
Barclay's Capital Gov't Bond	95%
US Treasury Bill	5%

**CURRENT YEAR RETURNS (THRU 9/30/11)**

*Percent Return Per Period*

*Annualized Since  
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.50	2.14	1.85	n/a	4.55	5.42
Benchmark	0.01	1.98	3.03	n/a	5.08	5.11

**TRAILING RETURNS (THRU 9/30/11)**

*Annualized Percent Return*

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	2.93	5.13	6.26	6.01	5.94	5.58	5.02	4.65	4.77	5.10
Benchmark	3.53	4.69	5.11	5.66	5.69	5.34	4.76	4.39	4.28	4.66

**CALENDAR YEAR RETURNS**

*Percent Return Per Period*

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	6.00	1.89	8.75	7.67	4.08	1.86	2.77	3.88	11.08
Benchmark	n/a	4.72	-0.30	10.02	8.28	3.87	1.76	2.28	9.24	9.24

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**SHORT-TERM INCOME FUND - #9903**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 9/30/11)**

**TOTALS**

Market Value 6,332,644

**PORTFOLIO BENCHMARK**

**INDEX**

US Treasury Bills

**WEIGHT**

100%

**CURRENT YEAR RETURNS (THRU 9/30/11)**

*Percent Return Per Period*

*Annualized Since  
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.30	1.16	0.14	n/a	1.61	3.18
Benchmark	0.06	0.06	0.03	n/a	0.15	2.30

**TRAILING RETURNS (THRU 9/30/11)**

*Annualized Percent Return*

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	1.35	1.82	2.54	2.74	3.24	3.32	n/a	n/a	n/a	n/a
Benchmark	0.15	0.11	0.23	0.99	1.83	2.27	n/a	n/a	n/a	n/a

**CALENDAR YEAR RETURNS**

*Percent Return Per Period*

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	2.18	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a
Benchmark	n/a	0.00	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a

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**EQUITY FUND - #9904**  
*Executive Summary*

**PORTFOLIO SUMMARY (THRU 9/30/11)**

	<i>In Thousands</i>		
	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	747,865	717,571	740,536
Net Cash Flows	-4,458	-13,065	869,943
Investment Gain/Loss	<u>-123,122</u>	<u>-84,221</u>	<u>-990,194</u>
Ending Value	620,285	620,285	620,285

**PORTFOLIO BENCHMARK**

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

**CURRENT YEAR RETURNS (THRU 9/30/11)**

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (1/3/07)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	5.20	0.25	-16.17	n/a	-11.59	-4.23
Benchmark	5.92	0.07	-13.87	n/a	-8.70	-2.57

**TRAILING RETURNS (THRU 9/30/11)**

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	-1.36	8.57	2.03	-21.50	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	1.03	11.44	3.99	-19.03	n/a	n/a	n/a	n/a	n/a	n/a

**CALENDAR YEAR RETURNS**

	<i>Percent Return Per Period</i>									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Fund	n/a	16.34	29.47	-37.77	0.00	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	15.14	26.59	-37.04	0.00	n/a	n/a	n/a	n/a	n/a

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