



Circuit Rider Dispatch



Holston Conference of the United Methodist Church Foundation, Inc.

New Endowed Scholarship Announced

It is only fitting for our final 2013 *Circuit Rider Dispatch* to announce the most recently funded scholarship managed by the Foundation. In what would have been the 100th birthday of a remarkable public servant, lay leader and humble individual, an anonymous donor establishes a \$100,000 endowed scholarship to honor James "Dud" and Rachel Davis Culvahouse's legacy to Meigs County, TN in recognition of their legacy of leadership and compassion to others.

Celebrating Lives Well-Lived

"Dud", born in 1913, was a Meigs County native who graduated from Milligan College in 1937. For the rest of his life, he was grateful that he had the opportunity to pursue higher education during the Depression years. After his graduation, he taught and served as Superintendent of the Meigs County Schools prior to obtaining a law degree and spending his life as a "country lawyer" in Decatur, Tennessee until his death in 1989. Rachel was born in Kemper County, Mississippi, in 1917, and graduated from Mississippi State College for Women in 1937. After teaching in Mississippi for several years, Rachel moved to Knoxville, Tennessee, to work as an executive assistant with Tennessee Valley Authority meeting Dud while he was in law school. Dud and Rachel married in 1948 and moved to Meigs County, which became Rachel's home until her death in 2001. Dud and Rachel were active members of the Decatur United Methodist Church serving in many leadership positions. The donor's intent of establishing the Culvahouse Scholarship Endowment is to "continue their commitment to John Wesley's call to 'do all the good you can'" by supporting students from the geographic area that they loved so much who have the same commitment."

Scholarships will be available for UMC students from the Cleveland District, with priority given to Meigs County residents. Recipients must be undergraduates enrolled or entering a Tennessee public institution of higher learning or a United Methodist-affiliated college or university, and who have chosen or intends to major in education, social work, nursing or pre-law.

End Justifying the Means

"Undoubtedly an endowed scholarship, which is available in perpetuity, is a significant means to celebrate the legacy of loved ones like the Culvahouses," said Paul Bowman, Director of Gift Planning. "But in the end, the real joy is found when it significantly impacts the lives of many other individuals."

To consider the various options for endowments managed by the Foundation, simply [click here for 25 examples](#). For personal attention to your hopes, dreams and fears of what your legacy could be for others, contact the Holston Conference Foundation today.



James "Dud" Dudley and
Rachel Davis Culvahouse
(ca. 1947)



PERSONAL PLANNER

Income for Surviving Spouse

Elliot and Alexis were concerned about planning for the future. They had built a substantial estate of \$1,200,000. When Elliot was 70, he rolled over his \$400,000 qualified [Read More](#)

SAVVY LIVING

How Medicare Covers Alzheimer's Disease

What does Medicare cover when it comes to Alzheimer's disease? My wife was recently diagnosed with early stage Alzheimer's and I would like to find out what is covered and what is not. [Read More](#)

YOUR PLAN

Eudow & Maybelle Hamm

Eudow Hamm was a quiet and gentle man with a love of God and life. [Read More](#)

WASHINGTON NEWS

Commissioner Koskinen's Message to the IRS

Following his confirmation on December 20 as the new Commissioner of the Internal Revenue Service, John Koskinen sent greetings to all IRS employees. [Read More](#)

FINANCES

Stocks - Scholastic Reports Strong Results [Read More](#)

Bonds - Treasury Yields Rise on Economic Data [Read More](#)

CDs and Mortgages - Interest Rates Remain Largely Unchanged [Read More](#)

RESOLUTIONS FOR THE NEW YEAR

Along with the celebration of the New Year comes an opportunity to pause and reflect on the year just past and to also plan what we want to accomplish in 2014. Both churches and people can benefit from a review of accomplishments and challenges as we resolve and plan actions in the year ahead.

Checklist for People

- Review your current will or trust (if any) and consider any changes in the people, plans, and purposes that your plan provides for.
- Make a written record and inventory of the contents of a safe-deposit box and all important papers. Give a copy to a trusted family member or personal representative.
- Review all beneficiary designations or IRA's, retirement plans, and life insurance policies to make sure they are current.
- Review your durable power of attorney for healthcare and living will.
- If you have dependents, make sure you are comfortable with the guardian named for your children or a loved one who is disabled.
- Review your investments, bank accounts, and other financial assets. Are your funds working for you? Are costs appropriate?
- Consider adding your church or favorite ministry to your estate plan as part of your legacy.



Checklist for Churches

- How are our restricted accounts and special funds invested? Are the returns supporting our mission and ministry?
- Are gift acceptance policies in place?
- Is the church sharing information on legacy giving through wills and estates?
- Are spending policies in place to help us use endowments, scholarships, and other special-purpose funds?
- Do we accept and promote the opportunity to receive gifts of stock or other non-cash assets?

The Holston Conference Foundation has free resources and tools to help people and churches review and plan for a better future.

We hope you have a happy, healthy, and prosperous 2014!