



Circuit Rider Dispatch



Holston Conference of the United Methodist Church Foundation, Inc.

Performance update

It is hard to believe that 2013 is already half over, but here we are. At the end of June we are quite thankful for what has already been a great year in terms of market performance, as well as the opportunities to help many churches establish new investment accounts and assist many people explore or create legacy plans and endowments. Total assets under management total \$83,841,754 at the end of June (up over \$5 million from December)!

In early June, Federal Reserve Chairman Ben Bernanke indicated that with the housing market and the unemployment rate showing signs of improvement, the time for winding down the "grand experiment", which pushed interest rates down, may be getting close to an end. Bond markets fell as yields rose on the 10-year U.S. Treasury bond, which moved from 1.61% to 2.5% at the end of June. Stocks also saw their first down month since last October. The Balanced Growth Fund, our largest and most popular investment option is up 6.82% YTD and has a trailing 12-month return of 13.18% through the end of June. July saw the markets stabilize and roar ahead!

We certainly welcome the opportunity to visit churches to explain our [investment options](#) and assist them with helpful tools (when needed) to spend from special-purpose accounts and endowments. So far this year we have added new accounts from Lebanon Memorial UMC, Church Street UMC, Fairview UMC - Hixson, Soddy UMC, Middlebrook Pike UMC, Bookwalter UMC, Broadway UMC, First Sweetwater UMC, First Dandridge UMC, First Morristown UMC, Concord UMC, Sinking Springs UMC, Norris UMC, and Auburn UMC, First Pennington Gap UMC, Virginia Avenue UMC, McDonald UMC and the Johnson City District. Many other churches and ministries added funds to existing accounts.



Paul Bowman and I are also continuing to assist individuals exploring plans to support a church or a favorite ministry or two through bequests, outright gifts (cash, stock, etc.) or even charitable gift annuities (CGA's). Our primary task in serving individuals is to listen to their interests and assist them with options and sometimes even with customized documents, all without cost or obligation, to help both the donors and the recipients understand any preferences concerning the use and purpose of each gift or fund created.

We are thrilled and blessed by each visit and phone call and hope you let us know how we might serve you or your church or ministry through a program or just to answer questions. We invite you to visit our website www.holstonlegacy.org to see the many planned giving options we offer individuals.

We eagerly look forward to the opportunities for service that are yet ahead in 2013 for God has blessed us to be a blessing to others!

Sincerely,

Roger Redding
Executive Director

*P.S. Contact us for our **new** template of suggested gift acceptance policies for local churches.*



PERSONAL PLANNER

Your Family Letter - Memorial Services

A family letter is a key part of a good estate plan. It is much more personal than many of your estate documents. A family letter allows you to share your heart and show

[Read More](#)

SAVVY LIVING

How to Find the Best Medical Information Online

What are the best websites for finding reliable health information on the Internet? I usually do a Google search on a symptom, drug or health condition when I want to research something, but with so much information out there I'm not sure what I can trust. [Read More](#)

YOUR PLAN

Bob Hudson

On October 14, 2008, Bob Hudson was the special guest of Walt Seaman... [Read More](#)

WASHINGTON NEWS

Baucus' and Reid's Positions on Tax Reform

Senate Finance Chair Max Baucus (D-MT) spoke on the floor of the Senate on July 25. He gave a summary of his three year path to tax reform. [Read More](#)

FINANCES

Stocks - Netflix's Earnings Don't Match Sky-High Expectations [Read More](#)

Bonds - Treasuries Rise on Consumer Confidence News [Read More](#)

CDs and Mortgages - Interest Rates Edge Downwards [Read More](#)

WORKSHOP FOR LAITY AND CLERGY on Stewardship

SAVE THE DATE

The Holston Conference Foundation & the Holston Conference Stewardship Team presents
a workshop led by Dr. Michael Reeves

Saturday, September 14, 2013

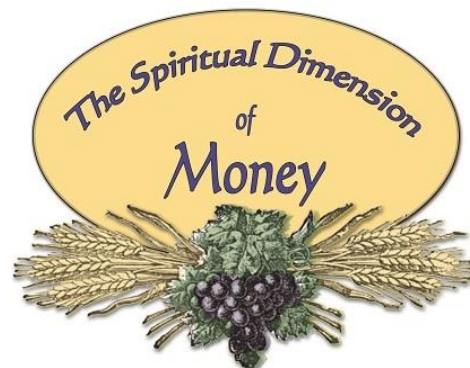
Concord UMC • Knoxville, TN

10:00 am to 3:00 pm

Who should attend?

Church laity leaders, Pastors, Finance Committee Chairs and members, Financial Secretaries, Stewardship Team leaders and members, Endowment Committees, Trustees and all who are interested in the Spiritual Vitality of the local church through a culture of generosity.

MORE INFORMATION COMING SOON





STILL TIME TO REGISTER FOR CALLING ALL MEN!

Saturday, August 3rd, Tennessee Wesleyan College
Athens, Tennessee
or

Saturday, August 10th, King University
Bristol, Tennessee

[To Register Online Click Here](#)

Holston Conference of the United Methodist Church Foundation, P.O. Box 900, Alcoa, TN 37701

[Adjust My Settings/Unsubscribe](#) From This Promotional Email | [PRIVACY POLICY](#)

© 2013 Crescendo Interactive, Inc.